

**AA&K CONSULTING SERVICES LTD.  
PRESENTS A ONE-DAY EXECUTIVE TRAINING PROGRAMME ON**

**MANAGING CORPORATE TAX AFFAIRS**

**COURSE OUTLINE**

■ **DEVELOPMENTS IN THE TAX ADMINISTRATION**

- ◆ NEW TAX LEGISLATIONS
- ◆ SELF-ASSESSMENT IN RETROSPECT

■ **TAX COMPLIANCE**

- ◆ DEMANDS OF THE TAX LAWS
- ◆ GUIDE TO COMPLIANCE

■ **WITHHOLDING TAXES – GOODS AND SERVICES**

- ◆ PAYMENT TO RESIDENT PERSONS
- ◆ PAYMENT TO NON-RESIDENT PERSONS
- ◆ PAYMENT TO EMPLOYEES
- ◆ IMPORTED SERVICES

■ **TRANSFER PRICING**

- ◆ INTRODUCTION TO TRANSFER PRICING
- ◆ HISTORICAL ANTECEDENT IN GHANA
- ◆ CURRENT TRANSFER PRICING LEGISLATIONS IN GHANA
- ◆ OBLIGATIONS OF THE TAXPAYER
- ◆ TRANSFER PRICING AUDITING

■ **HANDLING TAX AUDITS AND QUERIES**

- ◆ ROLE AND RESPONSIBILITIES OF AUDITEE (TAXPAYER)

DATE: THURSDAY, 26<sup>TH</sup> SEPTEMBER, 2013

TIME: 9.00 A.M.— 4.00 P.M.

VENUE: ALISA HOTEL, NORTH RIDGE, ACCRA

COURSE FEES: GH¢500 PER PARTICIPANT (VAT/NHIL INCLUSIVE).

THE FEES COVER TRAINING MATERIALS, CERTIFICATE OF PARTICIPATION, SNACK, & LUNCH.

## **COURSE BACKGROUND**

*Tax Laws provide Corporate bodies and other taxable entities with some rights and obligations. Effective compliance with the Tax Laws and proper utilization of the available opportunities result in mitigation of tax costs and increase in returns to shareholders.*

*However, most business executives, multinationals, large scale operators and SME's have compliance problems often resulting from the inadequate knowledge of the provisions of the tax laws.*

*For this reason, they are unable to make tax decisions that would positively impact on their businesses. The situation even becomes more precarious in dealing with the gray areas of the law.*

*For executives who advise their boards and business owners, it is imperative that they equip themselves with the practicalities of the provisions of the tax laws, the challenges and how compliance with the tax laws impact on their businesses. Businesses have been severely affected or even collapsed under the weight of tax sanctions.*

*In the light of the foregoing, it is very important that business managers get a clear and objective understanding of some of these issues to enable them appreciate their obligations and rights under the tax laws.*

*The seminar therefore seeks to introduce participants to the grey areas of the law and how they have been interpreted by tax authorities and practitioners alike. It will also focus on compliance measures, transfer pricing rules, explanations to recent tax legislations as well as examine practical issues involved in Tax Audits.*

## **METHODOLOGY**

*Participatory or Interactive Approach. Participants will be offered the opportunity to ask questions and express opinions after each presentation.*

## **OBJECTIVES OF THE SEMINAR**

*The course is intended to provide participants with a comprehensive overview of Corporate Tax obligations and development in the Tax Administration. Participants would also be taken through corporate tax compliance checklist, transfer pricing requirements and practical issues of tax audit.*

## **BENEFITS**

*The Seminar aims to make you;*

- Aware of the often forgotten tax obligations.*
- To design a checklist for filing tax returns.*
- Appreciate practical issues involved in tax audits.*
- Develop a thorough understanding of developments in the Tax Administration.*

## **WHO SHOULD ATTEND?**

*Business decision makers including*

- Chief Executive Officers and Senior Executives.*
- Senior Management of Finance Departments*
- Accounting/ Tax Practitioners*
- Senior Management of Internal Audit Departments.*

## **COURSE FACILITY**

*The course will be held at the Conference Facility of the Alisa Hotel, North Ridge, Accra. Lecture facilities will include modern and powerful LCD and video projectors. Lecture presentations will be in very simple PowerPoint mode with a lot of verbal explanations to enhance discussions.*

## **COURSE DIRECTOR**

*Mr. David Adom has unparalleled experience in taxation, accountancy, auditing and management consulting with over thirty-two years experience in both the public and private sectors. From 1996 to 2000 he was a member of the Management Committee of the Commonwealth Association of Tax Administrators (CATA).*

*Mr. Adom is a former Commissioner and Chief Executive of the Internal Revenue Service. As Commissioner, he initiated strategies and policies that improved tax compliance, efficiency and effectiveness of assessment and collection. Specifically Mr. Adom's achievements include the establishment of Large Taxpayer Offices and the supervision of the drafting and enactment of Internal Revenue Act, 2000 (Act 592) which has simplified, modernized and consolidated direct tax laws of Ghana.*

*Mr. Adom was very instrumental in seeking technical assistance from the IMF for the drafting of the Internal Revenue Act, 2000 (Act 592) and advocated the inclusion of many innovative provisions, which sought to modernize the tax law, bringing it in line with contemporary business practices. His understanding of tax issues is firsthand and participants stand to benefit from this advantage.*

## **RESOURCE PERSONS**

*Mr. John Kweku Defortse, currently a Chief Tax Consultant with AA&K Consulting Services Limited was a tax administrator with a multi-dimensional background in Economics, Accounting and Finance acquired through academic and on the job training and experience. Mr. Defortse was the Former Regional Director of the Internal Revenue Service in-charge of Ashanti. Before his appointment as a Regional Director, Mr. Defortse was the Deputy Head of Audit in the Large Taxpayer Unit and was responsible for the conduct and supervision of audits in the Large Taxpayer Unit.*

*He holds a BA Degree in Economics from the University of Ghana and he is a Member of the Institute of Chartered Accountants.*

*Mr. Sefah Agyebeng is a seasoned tax man. He worked with the defunct Central Revenue Department for four years and the Internal Revenue Service for twenty two years from where he retired as Assistant Commissioner-in-charge of Training.*

*He represented the Internal Revenue Service in many Local and International Tax Conferences, Workshops and Seminars.*

*Mr. Agyebeng was the country's correspondent of the Commonwealth Association of Tax Administrators (CATA) from 2001 to 2003. Between 2004—2006, he held the position of Regional Director for the Southern Africa Region of CATA which comprises of nine African countries including Ghana.*

*Mr. Agyebeng has lectured in Taxation in many higher Educational Institutions including the Central University College and the Ghana Institute of Management and Public Administration (GIMPA). He is a graduate of the University of Ghana. He is currently a Consultant with AA&K Consulting Services Limited.*

**REGISTRATION FORMS** May be obtained from Theresa Awo Ghartey, A A & K Consulting Services Limited, 3rd Floor Pyramid House, Ring Road Central, Accra-North or can be downloaded from [www.aakgh.com](http://www.aakgh.com)

**CONTACT NUMBERS:**

Telephone 0302 - 256 224 / 256 225

Fax 0302 - 256 228

E-mail: [aak@ghana.com](mailto:aak@ghana.com)